

David Argente

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Fields: Applied Macroeconomics, Macro Development, Innovation, and Monetary Economics

Academic Appointments

Yale University

Assistant Professor of Economics, School of Management, 2023–

Princeton University

Kenen Fellow, Department of Economics, 2022–2023

Pennsylvania State University

Strumpf Early Career Assistant Professor of Economics, 2022-2023

Assistant Professor of Economics, Pennsylvania State University, 2019-2022

Professional Affiliations

National Bureau of Economic Research

Faculty Research Fellow, Economic Fluctuations and Growth Program, 2023–

Member, Conference on Research in Income and Wealth, 2022–

Yale University

Faculty Affiliate, Economic Growth Center, Department of Economics, 2023–

Education

The University of Chicago, Ph.D. in Economics, 2018

London School of Economics and Political Science, MSc. in Economics, 2009

The University of Texas at Austin, B.A. in Economics, Government, and Mathematics, 2007

Working Papers

“Consumer Surplus of Alternative Payment Methods” with Alvarez

Review of Economic Studies, *Revise and Resubmit*

“Patents to Products: Innovation, Product Creation, and Firm Growth” with Baslandze, Hanley, and Moreira

Quarterly Journal of Economics, *Reject and Resubmit*

“Are Cryptocurrencies Currencies? Bitcoin as Legal Tender in El Salvador” with Alvarez and Van Patten

Science, *Conditionally Accepted*

“Scalable Expertise” with Moreira, Oberfield, and Venkateswaran

“Strategic Complementarities in a Dynamic Model of Fintech Adoption” w/Alvarez, Lippi, Mendez, Van Patten

“Measuring the Gains from Creative Destruction” with Hsieh and Lee

“How do Firms Build Market Share? The Role of Demand Frictions” with Fitzgerald, Moreira, and Priolo

“Price Setting During a Currency Changeover” with Alvarez, Cavallo, and Lippi

Publications

“The Life Cycle of Products: Evidence and Implications” with Lee and Moreira

Journal of Political Economy, *Accepted*

“Product Life Cycle, Learning, and Nominal Shocks” with Yeh

Review of Economic Studies, 2022

“On the Effects of the Availability of Means of Payments: The Case of Uber” with Alvarez

Quarterly Journal of Economics, 2022

“Measuring the Cost of Living in Mexico and the US” with Hsieh and Lee
American Economic Journal: Macroeconomics, 2022

“The Cost of Privacy: Welfare Effects of the Disclosure of COVID-19 Cases” with Hsieh and Lee
Review of Economics and Statistics, 2022

“Cash: A Blessing or a Curse” with Alvarez, Lippi, and Jiménez
Journal of Monetary Economics, 2022

“A Simple Planning Problem for COVID-19 Lockdown, Testing and Tracing” with Alvarez and Lippi
American Economic Review: Insights, 2021

“Cost of Living Inequality during the Great Recession” with Lee
Journal of the European Economic Association, 2021

“Cash-Management in Times of COVID-19” with Alvarez
B.E. Journal of Macroeconomics, 2021

“Innovation and Product Reallocation in the Great Recession” with Lee and Moreira
Journal of Monetary Economics, 2018

“Contextual Incentives are Not Enough: Clientelistic Capacity and the Politics of Enrollment in Mexico’s Seguro Popular” with Hernández Company
Latin American Policy, 2018

“The Price of Fringe Benefits When Formal and Informal Labor Markets Coexist” with Garcia
IZA Journal of Labor Economics, 2015

Professional Activities

Refereeing

Econometrica, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Journal of Political Economy*, *American Economic Review*, *American Economic Review: Insights*, *Proceedings of the National Academy of Sciences*, *Journal of Monetary Economics*, *Journal of Political Economy Macroeconomics*, *American Economic Journal: Macroeconomics*, *Review of Economics and Statistics*, *Journal of European Economic Association*, *Review of Economic Dynamics*, *American Economic Journal: Economic Policy*, *American Economic Journal: Applied*, *Journal of Public Economics*, *Journal of Health Economics*, *Journal of Industrial Economics*, *Economic Journal*, *Journal of International Economics*, *International Economic Review*, *European Economic Review*, *Journal of Economic Dynamics and Control*, *Journal of Economic Literature*, *Research Policy*, *Journal of Mathematical Economics*, *PLOS One*, *Journal of Regional Science*, *Applied Economics*, *Journal of Economics and Management Strategy*, *Economic Inquiry*, *Journal of Small Business Management*, *Economics Letters*, *Journal of Population Economics*, *Quantitative Economics*, *Journal of Development Economics*, *Theoretical Economics*, *Management Science*, *Review of Financial Studies*, *IMF Economic Review*

Conferences and Presentations (including scheduled)

2023: Princeton, NBER EFG, Bank of Portugal, IIES, McMaster, Middlebury, Philadelphia Fed, Fed Board, IADB, SED (Cartagena)

2022: ASSA, Minnesota, Northwestern, OIGI, Bank of Canada, Yale Cowles, EIEF, SED (Wisconsin), NBER SI, Bank of Mexico, Dartmouth, Rochester, Columbia Business, Yale SOM, Princeton, Richmond Fed, NYU Stern, Toronto, Berkeley, Philadelphia Fed, LSE, UCL, Duke-NCSU-UNC, UCSB-LAEF

2021: University of California at Berkeley, Wharton, Ahmedabad University, University of California at Los Angeles, Carnegie-Rochester Series, University of California San Diego, AFES, SED, CEMLA-FRBNY-ECB Conference, NBER Summer Institute, EOP, IMSI, University of Southern California, SEA

2020: University of Texas at Austin, Columbia Business School, Chicago Fed., University of Pennsylvania, Inper-FGV, Pennsylvania State University, European University Institute, Bank of Mexico, Virtual Finance Theory, NBER Summer Institute, Universidad Torcuato Di Tella, MIT, Philadelphia Fed

2019: Kansas City Fed., Minneapolis Fed., Rochester University, NBER Productivity, EIEF, Bank of Canada, Dartmouth, Bank of Mexico, Pennsylvania State University, NBER EF&G, LACEA (Puebla), Arizona State University, University of California San Diego, RIDGE

2018: Princeton University, Pennsylvania State University, Dartmouth, Dallas Fed., St. Louis. Fed., Richmond Fed., Statistics Norway, University of California Santa Cruz, ITAM, Bank of Mexico, Bank of Canada, EIEF (Pizzanomics), Barcelona GSE, SED (Mexico), NBER Summer Institute, New York University, University of California at Los Angeles, LACEA (Guayaquil)

2014-2017: SED (Edinburgh), Bank of Italy, EIEF, European Central Bank, Danmarks Nationalbank, SED (Toulouse), ESNASM (Philadelphia), EIEF, SED (Warsaw), ESWC (Montreal), Bank of Mexico, Macro Midwest (Rochester), IEA, EGSC, Macro Midwest (Miami), IEA (Chicago), EGSC (St. Louis)

Grant Review

National Science Foundation (NSF), European Research Council (ERC)

Programme Committee

EEA (2021), CEMLA-FRBNY-ECB (2022), OIGI Research Conference (2022), CEMLA (2023)

Conference Organization

Rome Macro Junior Conference (aka. Pizzanomics), Rome, 2021-2023

Fellowships, Grants, and Awards

2022	Excellence in Refereeing Award - <i>Review of Economic Studies</i>
2022-2024	Large Research Grant, Structural Transformation and Economic Growth (STEG)
2015-2016	Morgenthau Fellowship, University of Chicago
2014-2016	Travel and Data Fund Awards, University of Chicago
2011-2015	Social Sciences Fellowship, University of Chicago
2011-2015	National Council for Science and Technology Fellowship, Mexico
2011	Winner of the Youth Innovation Fund, World Bank
2011	Spot Award, Office of the Regional Vice President for Latin America, World Bank
2007	Phi Beta Kappa, University of Texas at Austin
2007	Special Honors in Economics, University of Texas at Austin
2007	Distinguished Scholar, University of Texas at Austin
2007	University Honors, University of Texas at Austin

Research Experience and Other Employment

2022	Einaudi Institute for Economics and Finance, Summer Visiting Scholar
2021	CEMLA, Academic Adviser Joint Research Program
2018-2019	OIGI, Federal Reserve Bank of Minneapolis, Visiting Scholar
2016-2018	Einaudi Institute for Economics and Finance, Visiting Researcher
2014-2018	Bureau of Labor Statistics, Visiting Researcher
2017	European Central Bank, Consultant
2015	Bank of Mexico, PhD Summer Intern
2010-2011	World Bank, Junior Professional Associate

Teaching Experience

Fall 2019 - Fall 2021	Macroeconomic Analysis (Masters)
Spring 2021	Migration and Development
Spring 2020	Public Finance
Spring 2016	Financial Economics: Speculative Markets, TA for Fernando Alvarez
Winter 2016	Investments (MBA), TA for Michael Weber
Fall 2015	Microeconomics (MBA), TA for Alexander Frankel
Spring 2015 - Fall 2015	Macroeconomics II, TA for Kotaro Yoshida
Spring 2013 - Spring 2016	Heterogeneity and Macro (PhD), TA for Joseph Vavra
Winter 2014	International Growth and Trade (PhD), TA for Robert Lucas
Fall 2013	Micro Data for Macro Models (PhD), TA for Erik Hurst and Steve Davis
Spring 2013 - Spring 2016	Macroeconomics (MBA), TA for Joseph Vavra